

Torque Retail Services Limited – Gender Pay Gap Report 2023

Employers with more than 250 employees are required to carry out Gender Pay Reporting under the Equality Act 2010 (Gender Pay Gap Information) Regulations 2017 to show the pay gap between their male and female employees.

This involves carrying out various calculations that show the difference between the average earnings of men and women as at the 5th April each year.

Set out below is the report in respect of Torque Retail Services Limited as at 5th April 2023.

Hourly Pay

When measured as a mean average the hourly pay for female employees is 10.6% lower than for male employees.

When measured as a median average the hourly pay for female employees is 2.4% lower than for male employees.

Bonus Pay

When measured as a mean average the bonus pay for female employees is 5.7% higher than for male employees.

When measured as a median average the bonus pay for female employees is 50% higher than for male employees.

19.1% of male employees and 20% of female employees receive a bonus.

Percentage of Male and Female Employees in Quartile Bands

	Male	Female
Upper	60.9%	39.1%
Upper Middle	41.1%	58.9%
Lower Middle	38.9%	61.1%
Lower	41.6%	58.4%